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Information for our esteemed customers and business partners

## Integrating our business activities into our parent company Transfreight AG

In January 2015, the owner-managed forwarding and logistics company Transfreight AG, founded in Basel in 1980, acquired 100\% of the shares of Hofstetter + Co. AG HOCO Logistics, based in 4142 Münchenstein.

With this letter we would like to inform you that the business activities of these two companies will be merged on 1 January 2023, and will be continued under the name Transfreight AG. In the course of this merger we expect synergies and simplification in the fields of governance and compliance, as well as in our administrative organisation and operational work processes, for the benefit of our customers' satisfaction. In addition, we are optimising the quality and efficiency of cooperation in the global partner and agent networks of the two companies.

Existing contracts, agreements, rights and obligations will be taken over and automatically transferred to Transfreight AG. The current contact and billing addresses as well as bank details will remain in place. In a separate letter from Transfreight AG we will inform you as soon as possible of any adjustments required as part of this integration.

Thank you for taking note and for our good cooperation, which we look forward to continuing in the future.

Hofstetter + Co. AG
HOCO Logistics

Attila Francz<br>President of the Board

